

2021BCDCC-GOVT-2021-0325-Pass Laws to Limit Total Executive Compensation to 10X that of Lowest Compensated Employee, Subcontract Staff including those at Off Short Support Organizations.

Whereas, executive compensation has risen to 278 times that of regular employees since 1978 with no indication of actual improved performance;

Whereas this difference has left workers with much lower paychecks and benefits than in the past and much lower than executives receive;

Whereas many jobs have been transferred to offshore subcontractors that provide inferior service but at much lower costs;

Be it Resolved that:

Washington state democratic party will work with Washington state US Congress persons to modify IRS laws to limit deductibility of total executive compensation to 10X that of lowest paid employees, contractor staff and contract staff in offshore locations providing customer support.

1. www.cnbc.com/2019/08/16/ceos-see-pay-grow-1000percent-and-now-make-278-times-the-average-worker.html