

Resolution template draft

2023BCDCC-001-23 ECON-2023-03-16 : Preserve the Faith and Credit of the United States: Eliminate the Debt Ceiling

Whereas, the 14th Amendment, Section 4, states, in part, that *The validity of the public debt of the United States, authorized by law, including debts incurred for payment of pensions and bounties for services in suppressing insurrection or rebellion, shall not be questioned;*

Whereas, Section 4 is not limited to debts related to the Civil War, applying to bonds issued before and after adoption of the 14th Amendment;

Whereas, the Faith and Credit of the United States rests upon its faithful payment of legitimate debts incurred, and default would throw the US and global economies into chaos and would disastrously increase the cost of our debt by downgrading our credit rating;

Therefore Be It Resolved that:

Washington State Democratic Central Committee shall express support to President Biden to direct the US Treasury to pay the public debt without further congressional deliberation;

If a successful challenge in the Supreme Court of the United States is made, Washington State Democratic Central Committee shall request that the Washington State Congressional Democratic delegation introduce legislation to eliminate the debt ceiling.

References ;

https://constitution.congress.gov/browse/essay/amdt14-S4-1/ALDE_00000849/

<https://www.moodysanalytics.com/-/media/article/2023/going-down-the-debt-limit-rabbit-hole.pdf>

Submitted to the Benton County Democratic Central Committee March 2023

Passed by the Benton County Democratic Central Committee March 2023

Chair, Benton County Democratic Central Committee

Date

Secretary, Benton County Democratic Central Committee

Date

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